

**DELAWARE 403B PLAN**  
**Voya Plan 664095**  
**Your Voya Retirement Insurance and Annuity Company Investment Program - Plan-related Information**  
**June 30, 2020**

This document summarizes certain plan-related information regarding the plan's investment options and fees to be paid in connection with plan services or options selected in accordance with the disclosure requirements under Department of Labor Regulation §2550.404a-5. It is intended to be read along with the comparative chart of Investment Information. These summaries are not intended to replace the investment product information provided separately by Voya. Please refer to your plan's disclosure materials prior to making investment decisions. Fees are subject to change from time to time. If there is any conflict between this summary and the governing plan agreements, then the governing plan agreements will control.

Contributions to the plan can be invested in a variety of investment options and you may have one or more forms of distribution to choose from. You will receive periodic statements that will include account values, unit values, and fees deducted. You will also have access to your account through Voya's Retirement Services Customer Contact Center and participant website [www.voyaretirementplans.com](http://www.voyaretirementplans.com). This information is being provided either at the request of your plan sponsor or to comply with applicable state law.

**Where and How to Give investment instructions**

The plan permits participants to direct the investment of contributions.

After you have enrolled in the Plan, you may direct your investments by accessing Voya's plan participant website at [www.voyaretirementplans.com](http://www.voyaretirementplans.com) or by calling the Voya Retirement Services Customer Contact Center at 1-800-584-6001.

**Designated Investment Alternatives**

The designated investment alternatives available under the plan as of the date above are as follows:

American Funds 2010 Target Date R6	American Funds 2015 Target Date R6
American Funds 2020 Target Date R6	American Funds 2025 Target Date R6
American Funds 2030 Target Date R6	American Funds 2035 Target Date R6
American Funds 2040 Target Date R6	American Funds 2045 Target Date R6
American Funds 2050 Target Date R6	American Funds 2055 Target Date R6
American Funds 2060 Target Date R6	American Funds Wash Mutual Inv R6
Champlain Mid Cap Fund Inst	JPMorgan U.S. Small Company Fund R6
Lazard International Equity Port R6	PIMCO Total Return Fund Inst
Templeton Global Bond Fund R6	TIAA-CREF RI Est Securities Fd Inst

TRowePrc Blue Chip Growth Fund I	Vanguard Extend Mrkt Index Fnd Inst
Vanguard Federal Money Mrkt Fnd Inv	Vanguard Instit Index Fnd Inst
Vanguard Interm-Tm Bnd Index Fd Inst	Vanguard Tot Intl Stk Ind Fd Inst
Voya Fixed Plus Account III	

Please refer to the comparative investment chart for information about designated investment alternatives available as of the date above. The funds available are subject to change from time to time. The designated investment alternatives available to new participants are identified during the enrollment process. Once you have enrolled, your Voya website will be your source of information on available funds.

### Designated Investment Managers

If elected, Morningstar Investment Management LLC actively manages the participant's account and provides a personalized retirement strategy, discretionary asset management, and ongoing oversight. Morningstar Investment Management LLC assumes responsibility for monitoring the participant's account on a quarterly basis and executing appropriate transactions on the participant's behalf.

Annual Services Fees	Fee	Payment Method
Managed Account Service Fee	.50%	Deducted from Participant Account

### Self-Directed Brokerage Option

In addition to the Plan's designated investment alternatives, you have the option to invest in the Plan's Self-Directed Brokerage Account (SDBA) where you have the ability to invest in open end mutual funds.

The initial minimum amount you may transfer to the SDBA is \$0.00. Additionally, 100% of your aggregate core account balance and SDBA balance, which includes the existing assets held in the SDBA, may be transferred. Transfers are only allowed from vested assets in your core investment options. The minimum subsequent transfer amount is limited to \$0.00. Your payroll contributions cannot be directed into the SDBA directly; they must continue to be directed to one or more of the Plan's core investment options.

Additionally, you will be charged a \$50.00 annual fee on or about November 1st, irrespective of when the SDBA was established. To place a trade in your SDBA, you must contact TD Ameritrade Participant Services at 1-866-766-4015 or log on to your account at [www.tdameritraderetirement.com](http://www.tdameritraderetirement.com). Please note that restrictions and limitations on placing trades in the SDBA may apply; market volatility, volume and system availability may delay account access and trade executions. In all circumstances, it is your responsibility to make sure your order information is correct; that the execution of an order does not conflict with any outstanding orders; and that your brokerage account has sufficient funds to purchase, or the shares or positions to sell, the specified security.

SDBA is considered a competing fund for transfer purposes. Transfers to the SDBA will prevent transfers from the stability of principal option listed in the Fee and Expense Information Table, as applicable for 90 days.

Certain fees associated with the purchase and sale of a security through this account may exist and could vary across investments. For more information regarding trading fees and expenses in connection with this account, please refer to the TD Ameritrade Commissions and Service Fee schedule. Additionally, you may refer to the applicable fund prospectus for specific fund related fees and expenses. For material and information about the SDBA, please log onto [www.voyaretirementplans.com](http://www.voyaretirementplans.com).

**Asset Based Fees**

An annual asset based fee of 0.08% will be deducted from your account for recordkeeping and administrative services. This amount will be deducted proportionately from designated investment options. The amount actually deducted will be shown on your account statement.

**Individual Service Fees**

The fees below apply to certain individual services and transactions and will be deducted from your account when applicable. If more than one service provider performs services on behalf of the plan, then each provider’s fees are shown separately. Fees that apply to the same transaction or service may be combined on your statements.

Fee Type	Fees*	Entity Charging the Fee
In-Service Withdrawal and Hardship Distribution Processing, one-time charge per disbursement or withdrawal: [Note: Not applicable for 90-day permissible withdrawals under Automatic Enrollment]	\$25.00	Voya
Overnight Mail, per occurrence:	\$50.00	Voya
Participant-Initiated Wire, per occurrence:	\$50.00	Voya
Stop Payment, per occurrence:	\$50.00	Voya
Termination Distribution Processing, one-time charge per distribution:	\$25.00	Voya

\*The above fees are subject to change from time to time.

**Additional Disclosures**

Separate fees may be assessed against your account if you elect other transactions or service programs, or for third party services. The amount of any fees actually deducted from your account will be shown on your quarterly employee statement or confirmation.

Some of the plan’s administrative expenses were paid from revenue sharing payments of one or more of the plan’s designated investment alternatives.

In addition to the annual asset based fee outlined above, an annual asset based fee of 0.05% is collected by Voya at the direction of the plan sponsor to pay third-party service providers. This portion of the fee has a \$50 max per participant, per plan, per quarter or \$200 annually. This annual asset based fee amount will be deducted proportionately from designated investment options. The amount actually deducted will be shown on your account statement.

The Morningstar Managed account service fees are deducted from participant accounts on a calendar quarterly basis. Such fees are determined by multiplying the applicable fee and the number of days of enrollment in the Managed Account service for the quarterly period. A final fee deduction is made from participant accounts using the same methodology when a participant exits from the Morningstar Managed account service.

**Voya Retirement Insurance and Annuity Company**  
**INVESTMENT-RELATED INFORMATION**  
DELAWARE 403B PLAN  
Voya Plan 664095  
June 30, 2020

This document includes important information to help you compare the investment options under your retirement plan. The information is provided in accordance with the disclosure requirements under Department of Labor Regulation §2550.404a-5. If you want additional information about your investment options (including more current performance information), please visit [www.voyaretirementplans.com](http://www.voyaretirementplans.com) or contact Voya Retirement Services Customer Contact Center at 1-800-584-6001, One Orange Way, Windsor, CT 06095, or your local representative. A free paper copy of the information available on the Web site can be obtained by contacting Voya Retirement Services Customer Contact Center at 1-800-584-6001.

This information is being provided either at the request of your plan sponsor or to comply with applicable state law. Please refer to your plan's disclosure materials prior to making investment decisions.

**Document Summary**

This document has 2 parts. Part I consists of performance information for plan investment options. This part shows you how well the investments have performed in the past. Part II shows you the fees and expenses you will pay if you invest in an option.

**Part I and II. Performance and Fee Information**

**Table 1** focuses on the performance of investment options that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an option's principal risks is available on the Web site[s].

All funds assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses as well as separate account charges where applicable. The numbers may also reflect maintenance fees, administration fees, and/or deferred sales charges, if your contract is funded through a registered separate account. The table shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Note that the benchmark performance does not reflect the fees and charges associated with the product and investment options in your particular contract.

**Table 3** shows fee and expense information for the investment options listed in Table 1. Table 3 shows the Total Gross and Net Annual Operating Expenses of the options in Table 1. Net Operating Expenses are reduced by fund waivers and adjustments, when applicable. Annual Operating Expenses are expenses that reduce the rate of return of the investment option. Table 3 also shows Shareholder-type Fees. These fees are in addition to Annual Operating Expenses. To find additional information about your investments, please see applicable fund information in the appropriate documents made available to you (e.g. prospectus, Fund Fact Sheet, fund information section on the plan's web site, etc.).

Table 1 - Variable Return Investments									Table 3 - Fees and Expenses				
Name / Type of Option	Average Annual Total Return as of 12/31/19				Benchmark				Total Gross Annual Operating Expenses		Total Net Annual Operating Expenses		Shareholder Type Fees
	1 yr	5 yr	10 yr	Since Inception	1 yr	5 yr	10 yr	Since Inception	As a %	Per \$1,000	As a %	Per \$1,000	
<b>ASSET ALLOCATION</b>													
American Funds 2010 Target Date R6	13.88%	5.49%	7.06%		15.08%	5.43%	6.79%		0.31%	\$3.10	0.31%	\$3.10	
									S&P Target Date Through 2010 TR Index				
American Funds 2015 Target Date R6	14.94%	5.85%	7.51%		16.11%	6.03%	7.51%		0.31%	\$3.10	0.31%	\$3.10	
									S&P Target Date Through 2015 TR Index				
American Funds 2020 Target Date R6	15.59%	6.37%	8.17%		18.18%	6.62%	8.16%		0.31%	\$3.10	0.31%	\$3.10	
									S&P Target Date Through 2020 TR Index				
American Funds 2025 Target Date R6	17.85%	7.12%	9.15%		19.84%	7.17%	8.76%		0.33%	\$3.30	0.33%	\$3.30	
									S&P Target Date Through 2025 TR Index				
American Funds 2030 Target Date R6	20.06%	8.07%	9.88%		21.76%	7.75%	9.26%		0.35%	\$3.50	0.35%	\$3.50	
									S&P Target Date Through 2030 TR Index				
American Funds 2035 Target Date R6	23.29%	8.99%	10.34%		23.11%	8.18%	9.63%		0.37%	\$3.70	0.37%	\$3.70	
									S&P Target Date Through 2035 TR Index				
American Funds 2040 Target Date R6	24.40%	9.30%	10.54%		24.25%	8.48%	9.90%		0.38%	\$3.80	0.38%	\$3.80	
									S&P Target Date Through 2040 TR Index				
American Funds 2045 Target Date R6	24.68%	9.45%	10.62%		24.76%	8.62%	9.99%		0.38%	\$3.80	0.38%	\$3.80	
									S&P Target Date Through 2045 TR Index				
American Funds 2050 Target Date R6	25.04%	9.55%	10.68%		24.92%	8.69%	10.09%		0.39%	\$3.90	0.39%	\$3.90	

Name / Type of Option	Average Annual Total Return as of 12/31/19				Benchmark				Total Gross Annual Operating Expenses		Total Net Annual Operating Expenses		Shareholder Type Fees
	1 yr	5 yr	10 yr	Since Inception	1 yr	5 yr	10 yr	Since Inception	As a %	Per \$1,000	As a %	Per \$1,000	
					S&P Target Date Through 2050 TR Index								
American Funds 2055 Target Date R6	25.09%	9.54%		11.05%	25.00%	8.69%		10.57%	0.40%	\$4.00	0.40%	\$4.00	
					S&P Target Date Through 2055 TR Index								
American Funds 2060 Target Date R6	25.01%			9.51%	25.09%			8.51%	0.41%	\$4.10	0.41%	\$4.10	This is a competing fund. •Transfers into this fund will prevent transfers from the Voya Fixed Plus Account III for 90 days.
					S&P Target Date Through 2060 TR								
<b>BONDS</b>													
PIMCO Total Return Fund Inst	8.26%	3.25%	4.19%		8.72%	3.05%	3.75%		0.71%	\$7.10	0.71%	\$7.10	
					BBgBarc U.S.Aggregate Bond Index TR USD								
Templeton Global Bond Fund R6	1.01%	1.59%	3.71%		5.90%	2.03%	1.85%		0.67%	\$6.70	0.57%	\$5.70	
					FTSE World Government Bond Index USD								
Vanguard Interm-Tm Bnd Index Fd Inst	10.20%	3.55%	4.80%		10.38%	3.64%	4.85%		0.05%	\$0.50	0.05%	\$0.50	
					BBgBarc US 5-10Y GovCredit FIAdj TR Index								
<b>GLOBAL / INTERNATIONAL</b>													
Lazard International Equity Port R6	21.17%	4.61%	5.95%		22.01%	5.67%	5.50%		0.81%	\$8.10	0.80%	\$8.00	
					MSCI EAFE Index NR USD								

Name / Type of Option	Average Annual Total Return as of 12/31/19				Benchmark				Total Gross Annual Operating Expenses		Total Net Annual Operating Expenses		Shareholder Type Fees
	1 yr	5 yr	10 yr	Since Inception	1 yr	5 yr	10 yr	Since Inception	As a %	Per \$1,000	As a %	Per \$1,000	
Vanguard Tot Intl Stk Ind Fd Inst	21.56%	5.88%	5.13%		21.81%	5.84%	5.39%		0.08%	\$0.80	0.08%	\$0.80	
					FTSE Global All Cap ex US (USA) NR USD								
<b>LARGE CAP GROWTH</b>													
TRowePrc Blue Chip Growth Fund I	30.13%	15.36%	16.03%		31.49%	11.70%	13.56%		0.57%	\$5.70	0.57%	\$5.70	
					S&P 500 Index TR USD								
<b>LARGE CAP VALUE</b>													
American Funds Wash Mutual Inv R6	25.93%	10.96%	13.09%		31.49%	11.70%	13.56%		0.27%	\$2.70	0.27%	\$2.70	
					S&P 500 Index TR USD								
Vanguard Instit Index Fnd Inst	31.46%	11.67%	13.53%		31.49%	11.70%	13.56%		0.03%	\$0.30	0.03%	\$0.30	
					S&P 500 Index TR USD								
<b>SMALL/MID/SPECIALTY</b>													
Champlain Mid Cap Fund Inst	26.55%	13.56%	14.49%		30.54%	9.33%	13.19%		0.87%	\$8.70	0.87%	\$8.70	
					Russell Mid Cap Index TR USD								
JPMorgan U.S. Small Company Fund R6	22.18%	6.57%	12.09%		25.52%	8.23%	11.83%		0.73%	\$7.30	0.72%	\$7.20	
					Russell 2000 Index TR USD								
TIAA-CREF RI Est Securities Fd Inst	31.09%	9.06%	12.92%		28.66%	8.35%	12.41%		0.51%	\$5.10	0.51%	\$5.10	
					FTSE NAREIT Equity REIT Index								
Vanguard Extend Mrkt Index Fnd Inst	28.05%	9.03%	12.83%		27.95%	8.90%	12.71%		0.05%	\$0.50	0.05%	\$0.50	
					S&P Completion Index TR USD								



Name / Type of Option	Average Annual Total Return as of 12/31/19				Benchmark				Total Gross Annual Operating Expenses		Total Net Annual Operating Expenses		Shareholder Type Fees
	1 yr	5 yr	10 yr	Since Inception	1 yr	5 yr	10 yr	Since Inception	As a %	Per \$1,000	As a %	Per \$1,000	
<b>STABILITY OF PRINCIPAL</b>													
Vanguard Federal Money Mkt Fnd Inv	2.14%	1.01%	0.51%		2.25%	1.05%	0.56%		0.11%	\$1.10	0.11%	\$1.10	This is a competing fund. Transfers into this fund will prevent transfers from the Voya Fixed Plus Account III for 90 days.
					FTSE 3 Month T-bill Index USD								

Certain benchmark performance data that appears in Table I may be provided by MSCI or Bank of America. Please read these important disclaimers concerning that information:

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### Part I and II. Performance and Fee Information

**Table 2** focuses on the performance of investment options that have a fixed or stated rate of return. Table 2 shows the annual rate of return of each such option, the term or length of time that you will earn this rate of return, and other information relevant to performance.

**Table 3** shows fee and expense information for the investment options listed in Table 2. Table 3 shows the Total Gross Annual Operating Expenses of the options in Table 2. Annual Operating Expenses are expenses that reduce the rate of return of the investment option. Table 3 also shows Shareholder-type Fees. These fees are in addition to Annual Operating Expenses. To find additional information about your investments,

please see applicable fund information in the appropriate documents made available to you (e.g. prospectus, Fund Fact Sheet, fund information section on the plan's web site, etc.).

Table 2 - Fixed Return Investments				Table 3 - Fees and Expenses		
Name / Type of Option	Return	Term	Other	Total Gross Annual Operating Expenses		Shareholder Type Fees
				As a %	Per \$1,000	
<b>STABILITY OF PRINCIPAL</b>						
Voya Fixed Plus Account III	1.35%	N/A	<ul style="list-style-type: none"> <li>•Rates are subject to change at any time subject to contract guarantees.</li> <li>•The Guaranteed Minimum Interest rate is 1.00%.</li> <li>•Current rate information is available by calling 1-800-584-6001.</li> </ul>	N/A	N/A	<ul style="list-style-type: none"> <li>•Transfers from this Fund may not be made directly to a Competing Fund.</li> <li>•Transfers from this Fund will prevent transfers to a Competing Fund for 90 days.</li> <li>•Non-Benefit withdrawals are not permitted. Please see your contract or your product materials for detailed information.</li> </ul>

**Voya "Excessive Trading" Policy**

Voya actively monitors fund transfer and reallocation activity within its variable insurance and retirement products to identify Excessive Trading. Voya currently defines Excessive Trading as: a) More than one purchase and sale of the same fund (including money market funds) within a 60 calendar day period (hereinafter, a purchase and sale of the same fund is referred to as a "roundtrip"). This means two or more round-trips involving the same fund within a 60 calendar day period would meet Voya's definition of Excessive Trading; or b) Six round-trips within a twelve month period.

Each fund available through Voya's variable insurance and retirement products, either by prospectus or stated policy, has adopted or may adopt its own excessive/frequent trading policy. Voya reserves the right, without prior notice, to implement restrictions and/or block future purchases of a fund by an individual who the fund has identified as violating its excessive/frequent trading policy. All such restrictions and/or blocking of future fund purchases will be done in accordance with the directions Voya receives from the fund.

Voya's Excessive Trading Policy does not apply to Employer Stock Funds, Fixed Account, Fixed Plus Account, Guaranteed Accumulation Account or Stabilizer.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's Web site for help with understanding your retirement plan fees and expenses at <https://www.dol.gov/agencies/ebsa/about-ebsa/our-activities/resource-center/publications/understanding-your-retirement-plan-fees>. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

**Please visit Voya Retirement Plans Website at [www.voyaretirementplans.com](http://www.voyaretirementplans.com) for a glossary of investment terms relevant to the investment options under this plan. This glossary is intended to help you better understand your Options.**



# Self-Directed Brokerage Accounts: Commission and Fees

PO Box 2226 □ Omaha, NE 68103-2226

Our low, straightforward trading commissions let you concentrate on executing your investment strategy...not on calculating fees.

## COMMISSIONS

Please note: Your Plan may restrict certain investments and not all commissions shown may be applicable.

### Stocks and Exchange Traded Funds (ETFs)

Trade Unlimited Shares (Market or Limit)	Price
Online/Mobile	\$0.00*
Interactive Voice Response (IVR) Phone System	\$5.00
Broker-Assisted	\$24.99

\*\$0 commission applies to online U.S. exchange-listed stocks, ETFs, and option trades. A \$6.95 commission applies to online trades of over-the-counter (OTC) stocks which includes stocks not listed on a U.S. exchange.

Orders executed in multiple lots on the same trading day will be charged a single commission. When an order is partially executed over multiple trading days, the order is subject to a separate commission charge for each trading day.

### Mutual Funds

	Price <i>(Internet or Broker Assisted)</i>
No-Transaction-Fee (NTF) Funds	No Commission*
Short Term Redemption Fee	Waived
No-Load Funds	\$25
Load Funds	No Commission*
Systematic Mutual Fund Transactions	Waived**

\*The Fund Family will charge fees as detailed in the fund prospectuses.

NTF mutual funds are no-load mutual funds for which TD Ameritrade does not charge a transaction fee. TD Ameritrade receives remuneration from mutual fund companies, including those participating in its no-load , NTF program for recordkeeping, shareholder services , and other administrative and distribution services .The amount of TD Ameritrade's remuneration for these services is based in part on the amount of investments in such funds by our clients .NTF mutual funds and other funds offered through TD Ameritrade have other fees and expenses that apply to a continued investment in the fund and are described in the prospectus.

\*\*All Periodic investments, withdrawals, and exchanges are subject to the rules and regulations of the Fund(s). You must be of legal age and have received and read the prospectus for each fund. You will be bound by the terms and conditions of the Fund(s). There is no per-transaction charge. Please ensure there are sufficient funds in your TD Ameritrade account to make the systematic purchase.

## Options

Equity or Index, Market, and Limit Orders	Price
Internet	\$0.00 + \$0.65 fee per contract
Interactive Voice Response (IVR) Phone System	\$5.00 + \$0.65 fee per contract
Broker-Assisted	\$6.95 + \$0.65 fee per contract
Nickel Buyback	\$0.00 + \$0.00 fee per contract

Nickel buyback lets you buy back single order short option positions—for both calls and puts—without any commissions or contract fees if the price is a nickel or less. You don't have to wait for expiration.

Please note: No exercise or assignment fees. Options involve risks and are not suitable for all investors.

## Bonds and CDs

Product Type	Price <i>(Internet or Broker Assisted)</i>
Treasuries at Auction	No Commission
Bond and CD Trades	On a net yield basis

TD Ameritrade may act as principal on any fixed-income transaction. When acting as principal, we will add a markup to any purchase, and subtract a markdown from every sale. This markup or markdown will be included in the price quoted to you.

All buy orders for bonds are subject to a five-bond (\$5,000 par value) minimum. Online CD buy orders are subject to a two-CD (\$2,000 par value) minimum.

## SERVICE FEES

Reorganization	
Mandatory	\$20
Voluntary Tender Offer	\$30
Statements and Trade Confirmations <sup>†</sup>	
Electronic Statements/Confirmations	No Charge
Paper Statements/Confirmations	No Charge
Replacement Paper Statements/Confirmations	\$5
Transfers	
Outbound Full Account Transfer	\$50
Outbound Partial Transfer (DTC)	\$25

## Exception Fees

Removal of Non Marketable Security	No Charge
Alternative Investment (AI) Custody Fee	\$250 per year per position
Alternative Investment (AI) Transaction Fee	\$100 per transaction
Restricted Security Processing	\$250
Research Fee <sup>††</sup>	\$60 per hour

## Regulatory Fees

"Section 31" Fee <sup>1</sup>	\$0.0000221 per \$1.00 of transaction proceeds
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Options Regulatory Fee <sup>2</sup>	\$0.0169 per options contract
Trading Activity Fee <sup>3</sup>	\$0.000119 per equity share \$0.002 per options contract \$0.00075 per bond \$0.00000075 x value per asset-backed security trade

All prices shown in U.S. dollars. Commission rate and fee may vary by program, location or arrangements and are subject to change upon 30 days' notice to you by posting updates to the Firm's websites or by other means.

All service fees are subject to change. TD Ameritrade reserves the right to pass-through Regulatory Fees, foreign transaction fees, and other fees to the client accounts, which may be assessed under various U.S. regulations or imposed by foreign governments and are subject to change without notice.

† Some accounts, such as options-approved accounts, are required to receive monthly statements either electronically (free) or via U.S. mail.

†† Research is conducted subsequent to specific and usually disputed account activities.

1 Applies to certain sell transactions, assessed at a rate consistent with Section 31 of the Securities Exchange Act of 1934. TD Ameritrade remits these fees to certain self-regulatory organizations and national securities exchanges, which in turn make payment to the SEC. These fees are intended to cover the costs incurred by the government, including the SEC, for supervising and regulating the securities markets and securities professionals. The rate is subject to annual and mid-year adjustments which may not be immediately known to TD Ameritrade; as a result, the fee assessed may differ from or exceed the actual amount of the fee applicable to your transaction. Any excess may be retained by TD Ameritrade. Fees are rounded to the nearest penny.

2 This fee varies by options exchange, where an options trade executes, and whether the broker responsible for the trade is a member of a particular exchange. As a result, TD Ameritrade calculates a blended rate that equals or slightly exceeds the amount it is required to remit to the options exchanges.

3 This fee is assessed at a rate consistent with Section 1 of Schedule A of FINRA's By-Laws for trading activity. Current rates are: \$0.000119 per share for each sale of a covered equity security, with a maximum charge of \$5.95 per trade; \$0.002 per contract for each sale of an option; \$0.00075 per bond for each sale of a covered TRACE-Eligible Security (other than an Asset-Backed Security) and/or municipal security, with a maximum charge of \$0.75 per trade; \$0.00000075 times the value, as reported to TRACE, of a sale of an Asset-Backed Security, with a maximum charge of \$0.75 per trade. Fees are rounded to the nearest penny.

Investment Products: Not FDIC Insured \* No Bank Guarantee \* May Lose

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