

PERFORMANCE UPDATE

DELAWARE 403B PLAN

Average Annual Total Returns as of: 12/31/2018 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. An asset-based service fee is deducted from your account quarterly at an annual rate of 0.076% of balances in all mutual funds and to assets held in the Voya Fixed Plus Account III. These returns do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
Money Market											
Vanguard® Federal Money Market Fund - Investor Shares - 2573 (2)	0.19	0.54	1.78	1.78	0.96	0.59	0.34		07/13/1981	0.11	0.11
<i>The 7-day annualized yield as of 12/31/2018 is 2.40%, which more closely reflects current earnings. (12)</i>											
Stability of Principal											
Voya Fixed Plus Account III - 4020 (1)(11)	0.15	0.44	1.75	1.75	1.85	1.95	2.33				
Bonds											
Intermediate-Term Bond											
PIMCO Total Return Fund - Institutional Class - 544	1.17	1.39	-0.26	-0.26	2.47	2.56	4.72		05/11/1987	0.55	0.55
Vanguard® Intermediate-Term Bond Index Fund - Institutional - 2207	1.83	1.96	-0.15	-0.15	2.18	2.94	4.49		01/26/2006	0.05	0.05
World Bond											
Templeton Global Bond Fund - Class R6 - 6457 (3)	-0.91	1.75	1.57	1.57	3.69	1.78	5.41		09/18/1986	0.63	0.56
Asset Allocation											
Lifecycle											
American Funds 2010 Target Date Retirement Fund® - Class R-6 - 1971 (4)	-2.23	-3.64	-2.49	-2.49	4.97	4.14	7.96		02/01/2007	0.34	0.34
American Funds 2015 Target Date Retirement Fund® - Class R-6 - 1973	-2.47	-4.21	-2.72	-2.72	5.17	4.28	8.42		02/01/2007	0.33	0.33
American Funds 2020 Target Date Retirement Fund® - Class R-6 - 1975	-2.77	-4.88	-2.69	-2.69	5.55	4.69	9.22		02/01/2007	0.35	0.35
American Funds 2025 Target Date Retirement Fund® - Class R-6 - 1977	-3.47	-6.32	-3.47	-3.47	6.12	5.00	10.21		02/01/2007	0.37	0.37



Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
American Funds 2030 Target Date Retirement Fund®-Class R-6 - 1979	-4.29	-7.86	-4.16	-4.16	6.92	5.63	10.86		02/01/2007	0.39	0.39
American Funds 2035 Target Date Retirement Fund®-Class R-6 - 1981	-5.33	-9.75	-5.14	-5.14	7.43	5.95	11.08		02/01/2007	0.40	0.40
American Funds 2040 Target Date Retirement Fund®-Class R-6 - 1983	-5.71	-10.40	-5.52	-5.52	7.62	6.05	11.19		02/01/2007	0.41	0.41
American Funds 2045 Target Date Retirement Fund®-Class R-6 - 1985	-5.83	-10.66	-5.58	-5.58	7.77	6.17	11.25		02/01/2007	0.41	0.41
American Funds 2050 Target Date Retirement Fund®-Class R-6 - 1987	-5.92	-10.84	-5.61	-5.61	7.83	6.19	11.27		02/01/2007	0.42	0.42
American Funds 2055 Target Date Retirement Fund®-Class R-6 - 1989	-6.00	-10.88	-5.65	-5.65	7.81	6.17		9.57	02/01/2010	0.42	0.42
American Funds 2060 Target Date Retirement Fund®-Class R-6 - 9639 (5)	-5.94	-10.88	-5.64	-5.64	7.81			5.71	03/27/2015	0.49	0.45
Large Cap Value											
Large Blend											
Vanguard® Institutional Index Fund - Institutional Shares - 566	-9.03	-13.53	-4.42	-4.42	9.22	8.46	13.11		07/31/1990	0.04	0.04
Large Value											
American Funds Washington Mutual Investors FundSM - R-6 - 1990	-7.55	-9.25	-2.66	-2.66	10.09	8.30	12.47		07/31/1952	0.29	0.29
Large Cap Growth											
Large Growth											
T. Rowe Price Blue Chip Growth Fund - I Class - 7577 (6)	-8.41	-14.19	2.14	2.14	12.19	11.39	17.09		06/30/1993	0.57	0.57
Small/Mid/Specialty											
Mid-Cap Blend											
Vanguard® Extended Market Index Fund - Institutional Shares - 7499	-10.69	-18.18	-9.35	-9.35	7.54	5.30	13.66		01/01/1986	0.06	0.06
Mid-Cap Growth											
ClearBridge Mid Cap Growth Fund - Class IS - 8974 (7)	-9.12	-16.55	-5.69	-5.69	5.85	5.06		12.25	08/31/2010	0.98	0.75
Small Blend											
JPMorgan U.S. Small Company Fund - Class R6 Shares - 6130 (8)	-11.45	-18.75	-11.97	-11.97	5.09	4.11	13.22		11/04/1993	0.73	0.72
Specialty - Real Estate											
TIAA-CREF Real Estate Securities Fund - Institutional Class - 1443 (9)	-7.63	-5.92	-4.04	-4.04	4.00	8.56	12.35		10/01/2002	0.51	0.51
Global / International											
Foreign Large Blend											
Lazard International Equity Portfolio - R6 Shares - 8986 (10)	-4.79	-11.82	-13.62	-13.62	0.56	-0.21	6.30		10/29/1991	0.81	0.80
Vanguard® Total International Stock Index Fund- Inst Shares - 9772	-4.84	-11.66	-14.39	-14.39	4.56	0.97	6.38		04/29/1996	0.09	0.09

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect any temporary fee or expense waivers that may be in effect for a fund. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees / expenses listed had been reflected.

Additional Notes

(1)The current rate for the Voya Fixed Plus Account III MC 901, Fund 4020 is 1.75%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period.

(2)YOU COULD LOSE MONEY BY INVESTING IN THE FUND. ALTHOUGH THE FUND SEEKS TO PRESERVE THE VALUE OF YOUR INVESTMENT AT \$1.00 PER SHARE, IT CANNOT GUARANTEE IT WILL DO SO. AN INVESTMENT IN THE FUND IS NOT INSURED OR GUARANTEED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER GOVERNMENT AGENCY. THE FUND'S SPONSOR HAS NO LEGAL OBLIGATION TO PROVIDE FINANCIAL SUPPORT TO THE FUND, AND YOU SHOULD NOT EXPECT THAT THE SPONSOR WILL PROVIDE FINANCIAL SUPPORT TO THE FUND AT ANY TIME.

(1a) Voya Fixed Plus Account III - Voya will credit interest at an annual effective rate of at least 3.00% through December 2017 and 2.50% from January 2018 through December 2018. Each of these is higher than the standard Voya Fixed Plus Account III credited rate. Beginning January 1, 2019 and thereafter, the credited rate for your plan will be the same as the standard Voya Fixed Plus Account III credited rate in effect at that time. Please note the Guaranteed Minimum Interest Rate is 1.00%. Guarantees are based on the claims-paying ability of Voya Retirement Insurance and Annuity Company. Restrictions may apply to transfers of funds from the Voya Fixed Plus Account III to other contract investment options. Please refer to your product prospectus / disclosure booklet or call your 800 number for more information.

(3)Templeton Global Bond Fund - Class R6: The investment manager has contractually agreed in advance to reduce its fee as a result of the Fund's investment in a Franklin Templeton money fund (acquired funds) for the next 12-month period. Contractual fee waiver and/or expense reimbursement agreements may not be changed or terminated during the time period set forth in the prospectus.

(4)American Funds 2010 Target Date Retirement Fund - Class R-6: The investment adviser is currently waiving its management fee of .10%. This waiver will be in effect through at least November 1, 2016. The waiver may only be modified or terminated with the approval of the series' board.

(5)American Funds 2060 Target Date Retirement Fund - Class R-6: The investment adviser is currently reimbursing a portion of the other expenses for each share class. This reimbursement will be in effect through at least April 7, 2018. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time.

(6)T. Rowe Price Blue Chip Growth Fund - I Class: Through April 30, 2018, T. Rowe Price Associates, Inc. has agreed to pay the operating expenses of the fund excluding management fees; interest; expenses related to borrowings, taxes and brokerage; nonrecurring, extraordinary expenses; and acquired fund fees and expenses ("Operating Expenses"), to the extent the Operating Expenses exceed 0.05% of the average daily net assets. Any expenses paid under this agreement are subject to reimbursement to T. Rowe Price Associates, Inc. by the fund or class whenever the fund's Operating Expenses are below 0.05%. However, no reimbursement will be made more than three years after the payment of the Operating Expenses or if such reimbursement would cause the fund's Operating Expenses to exceed 0.05%. The agreement may be terminated at any time beyond April 30, 2018, with approval by the fund's Board of Directors.

(7)ClearBridge Mid Cap Growth Fund - Class IS: The manager has agreed to waive fees and/or reimburse operating expenses (other than interest, brokerage, taxes, extraordinary expenses and acquired fund fees and expenses) so that the ratio of total annual fund operating expenses will not exceed 0.75%. In addition, the ratio of total annual fund operating expenses for Class IS shares will not exceed the ratio of total annual fund operating expenses for Class I shares. These arrangements cannot be terminated prior to December 31, 2019 without the Board of Trustees' consent. The manager is permitted to recapture amounts waived and/or reimbursed to a class during the same fiscal year in which the manager earned the fee or incurred the expense if the class' total annual fund operating expenses have fallen to a level below the limits described above. In no case will the manager recapture any amount that would result, on any particular business day of the fund, in the class' total annual fund operating expenses exceeding the applicable limits described above or any other lower limit then in effect.

(8)JPMorgan U.S. Small Company Fund - Class R6 Shares: The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding Acquired Fund Fees and Expenses other than certain money market fund fees as described below, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, and extraordinary expenses) exceed 0.76% of the average daily net assets. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds. These waivers are in effect through 10/31/18, at which time the adviser and/or its affiliates will determine whether to renew or revise them.

(9)TIAA-CREF Real Estate Securities Fund - Institutional Class: Under the Fund's expense reimbursement arrangements, the Fund's investment adviser, Teachers Advisors, Inc., has contractually agreed to reimburse the Fund for any Total Annual Fund Operating Expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired Fund Fees and Expenses and extraordinary expenses) that exceed 0.57% of average daily net assets. These expense reimbursement arrangements will continue

Additional Notes

through at least July 31, 2016, unless changed with approval of the Board of Trustees.

(10)Lazard International Equity Portfolio - R6 Shares: Reflects a contractual agreement by the Investment Manager to waive its fee and, if necessary, reimburse the Portfolio until May 1, 2018, to the extent Total Annual Portfolio Operating Expenses exceed .80% of the average daily net assets, exclusive of taxes, brokerage, interest on borrowings, fees and expenses of "Acquired Funds" and extraordinary expenses. This agreement can only be amended by agreement of the Fund, upon approval by the Board, and the Investment Manager to lower the net amount shown and will terminate automatically in the event of termination of the Management Agreement between the Investment Manager and the Fund, on behalf of the Portfolio.

(11)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

(12)The current yield reflects the deduction of all charges that are deducted from the total return quotations shown.

Insurance products, annuities and funding agreements issued by Voya Retirement Insurance and Annuity Company, One Orange Way Windsor, CT 06095, (VRIAC), which is solely responsible for meeting its obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services, LLC. All companies are members of the Voya family of companies. Securities are distributed by or offered through Voya Financial Partners, LLC (member SIPC) or other broker-dealers with which it has a selling agreement.